



IIFL Liquid Fund

(An open ended Liquid Scheme)

APPLICATION FORM

Application No. **W10542831**

Please read the instructions before filling the Application Form

1. DISTRIBUTOR INFORMATION & APPLICATION RECEIPT DATE

| | | | |
|---|-----------------|-------------------------------------|------------------------|
| Distributor Name & ARN No. 9992 | Sub-Broker Code | Employee Unique Identification No.* | Date & Time of Receipt |
|---|-----------------|-------------------------------------|------------------------|

*Purpose of EUIN is to capture the identification of the sales person/employee/relationship manager of the distributor interacting with the investor, irrespective of whether the transaction is "Execution only" or "Advisory". However, in case of any exceptional cases where there is no such interaction, the investor can keep EUIN box blank and sign the following declaration;

"I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker."

| | | |
|---------------------------------|------------------|-----------------|
| First/ Sole Applicant/ Guardian | Second Applicant | Third Applicant |
|---------------------------------|------------------|-----------------|

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investor's assessment of various factors including the service rendered by the distributor.

2. TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS/ AGENTS ONLY

In case the subscription amount is Rs.10,000/- or more and the Distributor has opted to receive Transaction charges Rs.150/- (for first time Mutual Fund investor) or Rs.100/- (for investor other than first time Mutual Fund investor) will be deducted from the subscription amount and paid to the Distributor. Units will be issued against the balance amount invested. Investors are advised to confirm if he/she is a First Time Mutual Fund Investor by selecting [please ✓] one of the options:-

First time Mutual Fund Investor Existing Investor (Note: If this section is left blank, it is assumed that the Applicant(s) is not a First Time Investor and Transaction Charges shall be accordingly deducted)

3. EXISTING UNITHOLDERS DETAILS (Please note that the applicant details and mode of holding will be as per the existing Folio Number) [Refer Instructions]

Existing Folio No. _____ Name of Sole/ First Unit Holder _____

In case of Applicant(s) who already have a Folio in IIFL Mutual Fund, they can provide their folio number & first holder name in Section (3) and proceed to Section (6) of the Form.

4. NEW APPLICANT'S DETAILS (Please fill in BLOCK LETTERS with black/blue ink, use one box for one alphabet leaving one box blank between two words)

NAME OF FIRST / SOLE APPLICANT Mr. Ms [Note: No Joint holding permitted in case of minor applicant]

Date of Birth (Mandatory for Minor Applicant - *Enclose Supporting Document) PAN

Guardian (Mandatory for Minor Applicant) Mr. Ms _____

Date of Birth PAN Relationship with Minor Applicant Father Mother Legal Guardian [Note: *Enclose Supporting Document]

FIRST/ SOLE APPLICANT OTHER DETAILS (Mandatory)

a. Status of First/ Sole Applicant [Please tick (✓)] Individual Non - Individual

Resident Individual NRI-Repatriation NRI-Non Repatriation Partnership Trust HUF AOP PIO Company FIs Minor through guardian BOI OCI Body Corporate LLP Society/ Club Foreign National Resident in India QFI FPI Sole Proprietorship Non Profit Organisation Others _____

b. Occupation Details [Please tick (✓)]

Service Private Sector Public Sector Government Service Student Professional Housewife Business Retired Agriculture Proprietorship Others _____

c. Gross Annual Income (Rs.) [Please tick (✓)] Below 1 Lac 1 - 5 Lacs 5 - 10 Lacs 10 - 25 Lacs >25 Lacs - 1 Crore >1 Crore OR

Net-worth (Mandatory for Non-Individuals) ₹ _____ as on (Not older than 1 year)

d. Politically Exposed Person (PEP) Status (Also applicable for authorised signatories/ Promoters/ Karta/ Trustee/ Whole time Directors)

I am PEP I am Related to PEP Not Applicable

e. Non-Individual Investors involved/ providing any of the mentioned services

Foreign Exchange/ Money Changer Services Gaming/ Gambling/ Lottery/ Casino Services Money Lending/ Pawning None of the above

ADDRESS OF FIRST/ SOLE APPLICANT [P.O. Box Address is not sufficient]

City _____ State _____ Country _____ Pin Code _____

OVERSEAS ADDRESS (in case the First Applicant is NRI/FII/PIO) [P.O. Box Address is not sufficient] {Refer Instructions}

City _____ State _____ Country _____ Zip Code _____

CONTACT DETAILS OF FIRST/ SOLE APPLICANT (Please ensure that you fill in the contact details for us to serve you better)

Name _____ Phone (O) _____
Phone (R) _____ Mobile _____ I/We wish to receive updates via SMS on my mobile (Please ✓)
Fax _____ e-mail _____

I/We wish to receive the following documents via physical in lieu of e-mail document(s) [Please ✓] Account Statement Newsletter Annual Report All Statutory Returns / Information

MODE OF HOLDING (Please ✓) Single Jointly Either/ Anyone or Survivor (Default Option : Joint)

NAME OF THE SECOND APPLICANT Mr. Ms _____

Date of Birth PAN _____ Kindly ensure that Copy of PAN & KYC Acknowledgement Letter are enclosed to your Application Form

a. Occupation Details [Please tick (✓)] Service Private Sector Public Sector Government Service Student Professional Housewife Business Retired Agriculture Proprietorship Others _____ (please specify)

b. Gross Annual Income ₹ Below 1 Lac 1 - 5 Lacs 5 - 10 Lacs 10 - 25 Lacs >25 Lacs - 1 Crore >1 Crore OR Net worth ₹ _____

c. Politically Exposed Person (PEP) Status (Also applicable for authorised signatories/ Promoters/ Karta/ Trustee/ Whole time Directors)

I am PEP I am Related to PEP Not Applicable

... continued overleaf



ACKNOWLEDGMENT SLIP (To be filled in by the Applicant)

IIFL Liquid Fund

ARN No: _____ Application No. **W10542831**

Received from _____

Cheque/ DD/ RTGS/ NEFT No. _____ Dated:

Drawn on Bank & Branch _____

Scheme/ Plan/ Option/ Sub-Option _____

Amount Rs. _____

Signature, Stamp & Date

Please Note : All purchases are subject to realisation of payment instrument. This acknowledgment slip is for your reference only. Information on the form will be considered final.

NAME OF THE THIRD APPLICANT Mr. Ms

Date of Birth PAN Kindly ensure that Copy of PAN & KYC Acknowledgement Letter are enclosed to your Application Form

a. Occupation Details [Please tick (✓)] Service Private Sector Public Sector Government Service Student Professional Housewife Business Retired Agriculture
 Proprietorship Others (please specify) _____

b. Gross Annual Income ₹ Below 1 Lac 1 - 5 Lacs 5 - 10 Lacs 10 - 25 Lacs >25 Lacs - 1 Crore >1 Crore OR Net worth ₹ _____

c. Politically Exposed Person (PEP) Status (Also applicable for authorised signatories/ Promoters/ Karta/ Trustee/ Whole time Directors)

I am PEP I am Related to PEP Not Applicable

5. BANK ACCOUNT DETAILS (Mandatory) [Refer Instructions] (Details of bank account in which redemption, dividend or other payments to be credited.)

Bank Name (Do not abbreviate)

Account No. Branch / City

Branch Address

Pin Code Account Type (Please ✓) For Residents Savings Current For Non-Resident NRO NRE Others _____

MICR Code* RTGS/ NEFT / IFSC* Code (IFSC/ NEFT code required for Direct credit)

Please also provide a cancelled cheque leaf of the same bank account as mentioned above in case the bank account details differ from investment bank account details given in Section (7). IIFL Mutual Fund shall not be held responsible for delays or errors in processing your request if the information provided is incomplete or inaccurate. [* indicates - Mandatory]

6. PAYMENT DETAILS (Mandatory) [Refer Instructions] (Details of account from which investment has been done.)

(I) Investment Amount* (II) DD Charges Net Amount (I)+(II)

Mode of Payment (Please ✓) Cheque DD RTGS NEFT ECS Funds Transfer *Cheque / DD / RTGS / NEFT No.

Account Type (Please ✓) Savings Current NRE NRO FCNR NRSR Dated

Payment from Bank A/c. No. Name of 1st Bank A/c holder

Drawn on Bank Name of 2nd Bank A/c holder

Branch & City Name of 3rd Bank A/c holder

Third Party Payment No Yes (If YES then please attach 'Third Party Declaration Form' as available on our website www.iiflmutualfund.com)

Please enclose relevant documents as indicated below as per the Mode of Payment: (Please ✓) RTGS / NEFT / ECS / Bank Transfer Instruction to the Bank from the Unit holder to Debit the Account. DD / Pay Order / Banker's Cheque and the like - Declaration / Acknowledgement from Bank Copy of Passbook / Bank Statement

* Please mention the Application No., PAN and Name of the First Unit holder on the reverse of the Payment Instrument. To prevent fraudulent practices Investors are urged to make the Payment Instruments favouring "Name of the Scheme A/c. First Investor Name" OR "Name of the Scheme A/c. Permanent Account Number" OR "Name of the Scheme A/c. Folio Number" and the same should be crossed "Account Payee Only" * To be filled in by investors residing at the location, where the AMC Branches/CAMS Investor Service Centres are not located.

7. INVESTMENT DETAILS (Please ✓) Choice of Scheme/ Plan/ Option) - Please ensure there is only one cheque/DD per application form

IIFL Liquid Fund Direct Growth (Default Growth)
 Regular Dividend Dividend Payout Dividend Reinvestment (Default)
 Daily Weekly Dividend payout facility is not available for Daily option.
 Dividend Payout (Default) Dividend Reinvestment

8. NOMINATION (Please ✓ and confirm the option selected) - Please Refer Instructions

I/We do hereby nominate the undermentioned Nominee to receive the Units allotted to my/our credit in my/our folio in the event of my/our death. I/We also understand that all payments and settlements made to such Nominee and Signature of the Nominee acknowledging receipt thereof, shall be valid discharge by the AMC/ Mutual Fund/ Trustees. In case of units held in demat mode, the nomination under demat account will be considered.

NOMINEE'S NAME Mr. Ms

Date of Birth

(in case of minor)

NAME OF PARENT/ LEGAL GUARDIAN (in case of minor) Mr. Ms

ADDRESS OF NOMINEE/ GUARDIAN

OR City Pin Code

Specimen Signature of Nominee / Guardian

I/We do not wish to nominate a nominee in my/our folio.
For more than one nominee, please use nomination form.

Signature of 1st Unit Holder

Signature of 2nd Unit Holder

Signature of 3rd Unit Holder

9. DOCUMENTS ENCLOSED (Please ✓)

MOA & AOA Trust Deed Bye-Laws Partnership Deed Resolution/ Authorisation to invest List of Authorised Signatories with Specimen Signature(s) POA

10. Demat Account Details (Optional) (Refer instructions)

| NSDL | CDSL |
|--|--|
| DP Name: <input type="text"/> | DP Name: <input type="text"/> |
| DP ID*: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> Beneficiary Account No. <input type="text"/> | Beneficiary Account No. <input type="text"/> |

The Applicant may note that in case the DP ID, Client ID and PAN Number mentioned in the Form do not match with DP ID, Client ID and PAN Number disclosed in Depository Data Base the Application is liable to be rejected.



IIFL Mutual Fund
IIFL Centre, 6th Floor, Kamala City,
Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

For investment related enquiries, Investor Grievance please contact
IIFL Mutual Fund
Mr.Chandan Bhatnagar, IIFL Centre, 6th Floor, Kamala City,
S. B. Marg, Lower Parel, Mumbai - 400 013
Tel.: (91 22) 4249 9000 Fax: (91 22) 2495 4310 Toll Free: 18002002267
Email: service@iiflmutualfund.com • Website: www.iiflmutualfund.com

11. DECLARATION FOR ULTIMATE BENEFICIAL OWNERSHIP [UBO] (Mandatory for Non-individual Applicant/Investor) To be filled in **BLOCK LETTERS** (Please strike off section(s) that is/are not applicable)

Part I: Listed Company / its subsidiary company [Part III Details NOT APPLICABLE]

(i) I/ We hereby declare that -

- Our company is a Listed Company listed on recognized stock exchange in India
- Our company is a subsidiary of the Listed Company
- Our company is controlled by a Listed Company

(ii) Details of Listed Company ^

Stock Exchange on which listed _____ Security ISIN _____

^ The details of holding/parent company to be provided in case the applicant/investor is a subsidiary company.

Part II: Non-individuals other than Listed Company / its subsidiary company

(i) Category [applicable category]:

- Unlisted Company Partnership Firm Limited Liability Partnership Company Unincorporated association/ body of individuals Public Charitable Trust Religious Trust
- Private Trust Trust created by a Will Others _____ (Please specify)

(ii) Details of Ultimate Beneficiary Owners:

(In case the space provided is insufficient, please provide the information by attaching separate declaration forms)

| Sr. No. | Name of UBO [Mandatory] | PAN or any other valid ID proof for those where PAN is not applicable# [Mandatory] | Position / Designation [to be provided wherever applicable] | Applicable Period | UBO Code [Mandatory] [Refer instruction below] | KYC (Yes/No) [Please attach KYC acknowledgement copy] |
|---------|-------------------------|--|---|-------------------|--|---|
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

Attached documents should be self-certified by the UBO and certified by the Applicant/Investor Authorized Signatory/ies.

UBO Code Description

UBO-1: Controlling ownership interest of more than 25% of shares or capital or profits of the juridical person [Investor], where the juridical person is a company, **UBO-2:** Controlling ownership interest of more than 15% of the capital or profits of the juridical person [Investor], where the juridical person is a partnership, **UBO-3:** Controlling ownership interest of more than 15% of the property or capital or profits of the juridical person [Investor], where the juridical person is an unincorporated association or body of individuals, **UBO-4:** Natural person exercising control over the juridical person through other means exercised through voting rights, agreement, arrangements or in any other manner [In cases where there exists doubt under UBO-1 to UBO - 3 above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests], **UBO-5:** Natural person who holds the position of senior managing official [In case no natural person cannot be identified as above], **UBO-6:** The settlor(s) of the trust, **UBO-7:** Trustee(s) of the Trust, **UBO-8:**The Protector(s) of the Trust [if applicable], **UBO-9:** The beneficiaries with 15% or more interest in the trust if they are natural person(s) **UBO-10:** Natural person(s) exercising ultimate effective control over the Trust through a chain of control or ownership.

Part III: DECLARATION UBO

I/We acknowledge and confirm that the information provided above is/are true and correct to the best of my/our knowledge and belief. In the event any of the above information is/are found to be false/incorrect and/or the declaration is not provided, then the AMC/Trustee/Mutual Fund shall reserve the right to reject the application and/or reverse the allotment of units and the AMC/Mutual Fund/Trustee shall not be liable for the same. I/We hereby authorize sharing of the information furnished in this form with all SEBI Registered Intermediaries and they can rely on the same. In case the above information is not provided, it will be presumed that applicant is the ultimate beneficial owner, with no declaration to submit. I/We also undertake to keep you informed in writing about any changes/modification to the above information in future and also undertake to provide any other additional information as may be required at your end.

12. DECLARATION AND SIGNATURES

I/We have read and understood the contents of the Scheme Information Document/s to the Scheme(s) including the sections on "Prevention of Money Laundering and Know Your Customers". I/We hereby apply to the Trustees of the IIFL Mutual Fund (the Mutual Fund) for units of the Scheme(s) as indicated above ("the Scheme") and agree to abide by the terms and conditions, of the Scheme and such other scheme(s) of the Mutual Fund [Scheme(s)] into which my/our investment may be moved pursuant to any instruction received from me/us to sweep/switch the units as applicable to my/our investment including any further transaction under the Scheme(s). I/We have not received nor have been induced by any rebate or gifts, directly or indirectly, in making this investment. I/We further declare that the amount invested by me/us in the Scheme(s) is derived through legitimate sources and is not held or designed for the purpose of contravention of any act, rules, and regulations or any statute or legislation or any other applicable laws or any notifications, directions issued by any governmental or statutory authority from time to time. I/We hereby confirm that I/We have read and understood the contents on "Third Party Payments" and confirm that the payment for this subscription application has been made from my/our Account or from such accounts as permitted by SEBI/AMFI and provided in the said section on Third Party Payments. Further, relevant declaration and documents as mandated herein have been provided for the mode of my payment.

I/We further confirm that I/we have the express authority from the relevant constitution to invest in the units of the Scheme and the India Infoline Asset Management Company Ltd. [AMC], its Trustee and the Mutual Fund would not be responsible if the investment is ultra vires the relevant constitution.

I/We further confirm that the ARN holder (Broker/Sub-Broker) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme(s) has been recommended to me/us.

I/We authorize AMC to reject the application, reverse the units credited, restrain me/us from making any further investment in any of the Scheme/s of IIFL Mutual Fund, recover / debit my/our folio(s) with the penal interest and take any appropriate action against me/us in case the cheque(s)/ payment instrument is/are returned unpaid by my/our bank for any reason whatsoever.

I/We hereby further agree that AMC can directly credit all the dividend payouts and redemption amount to my/our bank account, where AMC has such arrangement with my/our Bank.

Applicable to NRIs only: I/We confirm that I am/ we are Non-Residents of Indian Nationality/ Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through approved banking channels or from funds in my/our Non-Residents External/ Ordinary Account/FCNR Account.

I/We hereby authorize AMC to provide my/our information, as mentioned in this application form or forming part of my/our Folio details, to AMC's Registrar and Transfer Agent or service providers engaged by R&T, for effectively carrying out the maintenance, storage and processing of unit holders related activities.

| | | | |
|-------------------|--|---|----------------------|
| SIGNATURES | Signature of 1st Applicant / POA Holder / Guardian | APPLICANT SIGNATURE | POA HOLDER SIGNATURE |
| | | POA Details - POA Name _____ POA PAN _____ Enclosed (please √) <input type="checkbox"/> PAN <input type="checkbox"/> KYC (Attach copy of PAN & KYC ^) | |
| | Signature of 2nd Applicant / POA Holder | APPLICANT SIGNATURE | POA HOLDER SIGNATURE |
| | | POA Details - POA Name _____ POA PAN _____ Enclosed (please √) <input type="checkbox"/> PAN <input type="checkbox"/> KYC (Attach copy of PAN & KYC ^) | |
| | Signature of 3rd Applicant / POA Holder | APPLICANT SIGNATURE | POA HOLDER SIGNATURE |
| | | POA Details - POA Name _____ POA PAN _____ Enclosed (please √) <input type="checkbox"/> PAN <input type="checkbox"/> KYC (Attach copy of PAN & KYC ^) | |

INSTRUCTIONS FOR FILLING APPLICATION FORM

1. GENERAL INSTRUCTIONS

- i. Please read the terms of the Key Information Memorandum and the Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully before filling the Application Form. Investors should also apprise themselves of the prevailing Load structure on the date of submitting the Application Form. Investors are deemed to have accepted the terms subject to which this offer is being made and bind themselves to the terms upon signing the Application Form and tendering payment.
- ii. Application form should be completed in English and in BLOCK LETTERS. Please tick in the appropriate boxes wherever applicable.
- iii. The signature should be in English or in any of the Indian languages specified in the eighth schedule of the Constitution of India. Thumb Impressions must be attested by a magistrate or a notary public or a special executive magistrate under his/her official seal. Applications by minors should be signed by the guardians. In case of H. U. F. the Karta should sign on behalf of the H. U. F.
- iv. The application complete in all respects along with the cheque must be submitted to the nearest designated Investor Service Centre. Applications incomplete in any respect or not accompanied by cheque of the amount payable are liable to be rejected and the money paid will be refunded without interest.
- v. No receipt will be issued for the application money. The designated Investors Service Centre will stamp and return the acknowledgment slip in the application form, to acknowledge receipt of the application.
- vi. All cheques must be drawn in favour of "Name of the Scheme A/c. 1st Investor Name" "Name of the Scheme A/c. Permanent Account Number" or "Name of the Scheme A/c. Folio Number" account and crossed "Account Payee Only". A separate cheque must accompany each application.
- vii. Investors already holding a folio in IIFL Mutual Fund can provide their existing Folio Number and Name of applicants(s) corresponding to the said folio. It is the responsibility of the Investor to ensure correctness of such details provided. The personal details and Bank Account details as they feature in the existing folio in our records would apply, provided these details match with that in your demat account held with a Depository Participant. The details in your demat account would prevail over any conflicting information furnished in this form. Unit holders' name should be in the same sequence as appearing in your demat account, failing which the Application Form is liable to be rejected.
- viii. The applicant details mentioned in Section 1, should be the same as appearing in demat account held with a Depository Participant.

2. INVESTOR PARTICULARS

- i. Name and address must be given in full. P.O. Box address is not sufficient. In case of NRIs/ FI investors an overseas address must be provided.
- ii. Name of Guardian must be mentioned if investments are being made on behalf of a minor and the same should be as provided in your demat account. Date of birth is mandatory in case of minor.
- iii. In case of an application under Power of attorney or by a limited company, body corporate, registered society, trust or partnership, etc the relevant Power of attorney or the relevant resolution or authority to make the application as the case maybe, or duly notarised copy thereof, along with the Memorandum and Articles of Association/ Bye Laws must be lodged with the application form.
- iv. Documentation to be submitted by Corporate Investors/Societies/ Trusts/ Partnership Firms/FIs

| Documents | Companies | Societies | Partnership Firms/ LLP | Investments through POA | Trusts | NRI | FIs | Individual |
|---|-----------|-----------|------------------------|-------------------------|--------|-----|-----|------------|
| Resolution/ Authorisation to invest | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| List of Authorised Signatories with Specimen signature(s) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Memorandum & Articles of Association | ✓ | | | | | | | |
| Trust Deed | | | | | ✓ | | | |
| Bye-laws | | ✓ | | | | | | |
| Partnership Agreement/ Partnership Deed | | | ✓ | | | | | |
| Overseas Auditors' Certificate | | | | | | | ✓ | |
| Notarised Power of Attorney | | | | ✓ | | | | |
| Bank confirmation of Non-Resident Account Type/ FIRC | | | | | | ✓ | | |
| Copy of PAN Card | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Copy of KRA acknowledgment letter | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Cancelled cheque | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |

The Power of Attorney should necessarily be signed by both the investor and the constituent Power of Attorney. Where only uncertified photocopies of the documents are submitted/ attached to the application form, the onus for authentication of the documents so submitted shall be on investors and the IIFLAMC/ MF will accept and act in good faith on uncertified/ not properly authenticated documents submitted/ attached with the application form. Submission of such documents by investors shall be full and final proof of the non individual investor's authority to invest and the IIFLAMC/MF shall not be liable under any circumstances for any defects in the documents so submitted.

Non-individual investors are required to ensure that the object clause of the constitution document (viz. MOA /AOA/ Trust Deed, etc.) permits investment in the scheme(s) of IIFL Mutual Fund. IIFLAMC/ IIFLMF shall accept and process the applications made by these entities in good faith by relying on the undertaking given with respect to the authority, validity and compliance with all relevant formalities/conditions etc., in the application for making such investments with IIFL Mutual Fund. Further, IIFLAMC/ IIFLMF/ Trustees or any of its affiliates shall not be liable in case of any dispute arising with respect to eligibility, validity and authorization of the entity and/or the applicants who have applied on behalf of the entity, as applicable.

- v. Applicants can specify the mode of holding in the application form as "Single" or "Joint" or "Anyone or Survivor". In the case of holding specified as "Joint", all requests / transactions would have to be signed by all unit holders. However, in cases of holding specified as "Anyone or Survivor", any one of the unit holders will have the power to make all necessary requests, without it being necessary for all the unit holders to sign. In the event the account has more than one registered unit holders and the mode of holding is not specified in the application form, the default option for holding would be considered to be Joint. However, in all cases, the proceeds of all redemption will be paid to the first named holder. All communications will also be sent to the first named holder.

3. BANK AND PERMANENT ACCOUNT NUMBER DETAILS

Bank Details: In order to protect the interest of investors from fraudulent encashment of cheques, the SEBI Regulations have made it mandatory for investors to mention in their application/ Redemption request, the bank name and account number. In case of Unit Holders opting to hold units in demat mode they should provide the details of bank account linked to their demat account provided under Section 9 of this application form. The bank mandate available with respective Depository Participant will be treated as the valid bank mandate for the purpose of payouts for redemptions/dividend proceeds or at the time of any corporate action. Unit holders under the Scheme will be required to follow the procedure for change in bank mandate as per the instructions given by their respective Depository Participants. In case of QFI, designated overseas bank details to be provided.

PAN Details: It is compulsory for all investors to quote their Permanent Account Number (PAN) and submit copy of the PAN card issued by the Income Tax Department, irrespective of the amount of investment, while making an application for Purchase of Units. In case of joint applicants, PAN details of all holders should be submitted. In case the investor making the application is a minor, PAN details of the Guardian must be submitted. Investors residing in the state of Sikkim are exempt from the mandatory requirement of PAN proof submission, however sufficient documentary evidence shall have to be submitted to IIFL Mutual Fund for verifying that they are residents of State of Sikkim.

4. MODE OF PAYMENT

- i. Resident investors may make payment by cheque payable locally in the city where the application form is submitted at the local India Infoline Asset Management Company Ltd. Offices/ Authorised Collection Centres.
- ii. The cheque should be drawn on any bank which is situated at and is a member/sub member of the bankers clearing house. Cheque drawn on the bank not participating in the clearing house will not be accepted.
- iii. Investors residing in Centres, where the Investors service Centres of the mutual fund are not located, are requested to make payment by demand drafts payable at the Centre where the application is to be lodged. D.D. charges would be borne by the AMC only for the investors residing at places which are not covered by our offices/ authorised centres & DD Charges are mentioned in the form. The maximum charges so borne by the AMC would be restricted to limits as prescribed by SEBI.
- iv. For all mode of payments, details of source account, source bank name and source branch name should be mentioned.
- v. Restriction on acceptance of Third Party Payment:
 - a) Pursuant to the AMFI Best Practice Guidelines circular on 'Risk mitigation process against Third-Party Cheques in mutual fund subscriptions' read with compliance with 'Know your Customer (KYC)' norms under Prevention of Money Laundering Act, 2002 (PMLA), India Infoline Asset Management Company Limited (IIFLAMC)/ IIFL Mutual Fund (IIFLMF) shall not accept applications for subscriptions of units accompanied with Third Party Payments, except in the cases as enumerated below in para (c).
 - b) "Third Party Payment" means payment through an instrument issued from a bank account other than that of the beneficiary investor. In case of payments from a joint bank account, the first named investor/holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made.
 - c) IIFLAMC shall not accept subscriptions accompanied with Third Party Payments except in the following exceptional situations subject to submission of requisite documentation/declarations enumerated in para (d) below:
 - i. Payment by Parents/Grand-Parents/Related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹50,000/- (each regular purchase) However, this restriction will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio as a guardian.

- ii. Custodian on behalf of an FI or a client.
- iii. Payment by employer on behalf of employee under SIP or lumpsum through payroll deductions.
- d) In case of 'exceptional situations' mentioned above, investors are required to submit following documents/ declarations along with the application form without which such applications will be rejected/ not processed/refunded:
 - i. Mandatory KYC for all Investors (guardian in case of minor) and the person making the payment i.e. third party. In order for an application to be considered as valid, investors and the person making the payment should attach their valid KYC Acknowledgment Letter to the application form.
 - ii. A separate, complete and valid Third Party Payment Declaration Form, inter alia, containing the details of the bank account from which the payment is made and the relationship with the investor(s). The declaration has to be given by the person making the payment i.e. Third Party. Please contact the nearest Investor Service Centre (ISC) of IIFLAMC or visit our website www.iiflmf.com for the said Declaration Form.
- e) Investors are requested to note that, in case of:
 - i. **Payment by Cheque:** An investor at the time of his/her purchase must provide the details of his pay-in bank account (i.e. account from which a subscription payment is made) and his pay-out bank account (i.e. account into which redemption/dividend proceeds are to be paid). If the name/bank account number is not pre-printed on the cheque and signature on the cheque does not match with signature on the application, then the first named applicant/ investor should submit any one of the following documents:
 - a. a copy# of the bank passbook or a statement of bank account having the name and address of the account holder and account number;
 - b. a letter* (in original) from the bank on its letterhead certifying that the investor maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).
 - # Investors should also bring the original documents along with the documents mentioned in (a) above to the ISCs/ Official Points of Acceptance of IIFLAMC. The copy of such documents will be verified with the original documents to the satisfaction of the IIFLAMC/ IIFLMF. The original documents will be returned across the counter to the investor after due verification.
 - * In respect of (b) above, it should be certified by the bank manager with his/her full signature, name, employee code, bank seal and contact number.

Investors should note that where the bank account numbers have changed on account of the implementation of core banking system at their banks, any related communication from the bank towards a change in bank account number should accompany the application form for subscription of units.

- ii. **Payment by Prefunded Instrument:** (1) If the subscription is settled with pre-funded instruments such as Pay Order, Demand Draft, Banker's cheque, etc., a Certificate (in original) from the Issuing banker must accompany the purchase application, stating the Account holder's name and the Account number which has been debited for issue of the instrument. The account number mentioned in the Certificate should be a registered bank account or the first named unit holder should be one of the account holders to the bank account debited for issue of such instruments. Investors may also submit a copy of the acknowledgment from the bank, wherein the instructions to debit carry the bank account details and name of the investor as an account holder, or a copy of the passbook/ bank statement evidencing the debit for issuance of a DD, provided bank account number has to match with the details provided in the application form and name should match with the name of the first named unit holder.
 - (2) A pre-funded instrument issued by the Bank against Cash shall not be accepted for investments of ₹50,000/- or more. This also should be accompanied by a certificate from the banker giving name, address and PAN (if available) of the person who has requested for the payment instrument. The name mentioned on the Certificate should match with the name of the first named unit holder and certificate must state such investor's bank account number and PAN as per bank record, if available. The Certificate(s) mentioned in (1) and (2) above should be duly certified by the bank manager with his/her full signature, name, employee code, bank seal and contact number.
- iii. **Payment by RTGS, NEFT, ECS, Bank transfer, etc:** A copy of the instruction to the bank stating the account number debited must accompany the purchase application. The account number mentioned on the transfer instruction copy should be a registered bank account or the first named unit holder should be one of the account holders to the bank account. In case the application for subscription does not comply with the above provisions, IIFLAMC/ IIFLMF retains the Sole and absolute discretion to reject/not process such application and refund the subscription money and shall not be liable for any such rejection.

5. NRI INVESTORS

Repatriation basis: Payments by NRIs/FIs may be made by way of Indian rupee drafts purchased abroad or out of funds held in NRE/ FCNR account or by way of cheques drawn on non-resident external accounts payable at par and payable at the cities where the Investor Service Centres are located. In case of Indian rupee drafts purchased and subscriptions through NRIs/ FCNR account, an account debit certificate from the bank issuing the draft confirming the debit should also be enclosed. All applications must be accompanied by FIRC.

Non Repatriation basis: NRIs investing on a non repatriable basis may do so by issuing cheques/ demand drafts drawn on Non-Resident Ordinary (NRO) account payable at the cities where the Investor Service Centres are located.

6. NOMINATION

Nomination will be maintained at folio level. Applicant who do not wish to nominate must, at the designate space, confirm their non intention to nominate, failing which the form may be rejected at the discretion of the fund/AMC. Please refer SAI for complete detail.

7. COMMUNICATION

Allotment advice, Account Statements, Quarterly Newsletter, Annual Reports and Transaction Confirmation can be sent to Unit holders by post / e-mail. Should the Unit holder experience any difficulty in accessing in the electronically delivered documents, the unit holder shall promptly inform the same to the Mutual Fund. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.

8. DEMAT ACCOUNT DETAILS

An investor intending to invest in the scheme in demat mode is required to have a beneficiary account with a Depository Participant (DP) (registered with NSDL/ CDSL) and will be mandatorily required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant held with the DP. Applicants must ensure that the sequence of names as mentioned in the Application Form matches to that of the demat account held with the Depository Participant. Names, PAN details, KYC details etc. mentioned in the Application Form will be verified against the Depository data. Only those applications where the details are matched with the depository data, will be treated as valid applications. If the details mentioned in the application are incomplete / incorrect, not matched with the depository data, the application shall be treated as invalid and shall be liable to be rejected.

9. KNOW YOUR CLIENT (KYC)

All Applicants (including POAs and Guardians) are required to be KYC compliant irrespective of the amount of investment. In case you are not KYC certified, please fill in the KYC form (Individual or Non-Individual). A KYC acknowledgement letter should be submitted along with application for opening a folio or making an investment. Each holder in the folio must be KYC compliant.

Investors may kindly note that new SEBI Circular issued regarding uniformity in the KYC process was effective from January 1, 2012.

1. SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries, new Investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds.
2. The Mutual Fund shall perform the initial KYC of its new investors and shall also accept the details change form for investors who have done their KYC prior to December 31, 2011.
3. It is mandatory to carry out In-Person Verification (IPV) for processing the KYC of its new / existing investors from January 1, 2012.
4. Once the KYC and IPV-In Person Verification has been done with any SEBI registered intermediary, the investor need not undergo the same process again with any other intermediary including mutual funds. However, the Mutual Fund reserves the right to carry out fresh KYC/additional KYC of the investor.
5. Existing KYC compliant investors of the Mutual Fund can continue to invest as per the current practice.
6. Non-individual investors will have to do a fresh KYC due to significant changes in KYC requirements.
7. In accordance with SEBI Circular No. CIR/MIRSD/13/2013 dated December 26, 2013, the additional details viz. Occupation details, Gross Annual Income/networth and Politically Exposed Person (PEP)* status mentioned under section 2 & 3 which was forming part of uniform KYC form will now be captured in the application form of the Fund. Also, the detail of nature of services viz. Foreign Exchange/Gaming/Money Lending, etc. (applicable for first/sole applicant) is required to be provided as part of Client Due Diligence (CDD) Process of the Fund.

The said details are mandatory for both Individual and Non Individual applicants.

*PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

Ultimate Beneficial Owner(s)

Pursuant to SEBI Master Circular No. CIR/ISD/AML/3/2010 dated December 31, 2010 on Anti Money Laundering Standards and Guidelines on identification of Beneficial Ownership issued by SEBI vide its Circular No. CIR/MIRSD/2/2013 dated January 24, 2013, Investors (other than Individuals) are required to provide details of 'Ultimate Beneficial Owner(s)' (UBO(s)) in the separate format enclosed with this form. In case the investor or owner of the controlling interest is a company listed on a stock exchange or is a majority owned subsidiary of such a company, the details of shareholders or beneficial owners are not required to be provided.

Non-individual applicants/investors are mandated to provide the details on 'Ultimate Beneficial Owner(s)' (UBO(s)) by filling up the declaration form for 'Ultimate Beneficial Ownership'. Please contact the nearest Investor Service Centre (ISC) of IIFL Mutual Fund or visit our website.

10. APPLICATIONS NOT COMPLETE IN ANY RESPECT ARE LIABLE TO BE REJECTED.

